

Message Text

UNCLASSIFIED

PAGE 01 LONDON 01123 01 OF 02 201830Z
ACTION EB-08

INFO OCT-01 ISO-00 AF-10 ARA-14 EA-12 EUR-12 NEA-10
IO-14 GSA-02 OIC-02 CIAE-00 DODE-00 NSAE-00
NSCE-00 SSO-00 USIE-00 INRE-00 AGRE-00 CEA-01
COME-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04
PA-02 CTME-00 AID-05 SS-15 STR-06 ITC-01 TRSE-00
PRS-01 SP-02 SOE-02 OMB-01 DOE-11 /154 W
-----085151 201850Z /46

O R 201817Z JAN 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC IMMEDIATE 2273
INFO AMEMBASSY CANBERRA
AMEMBASSY BRUSSELS
AMEMBASSY THE HAGUE
AMEMBASSY LUXEMBOURG
AMEMBASSY LA PAZ
AMEMBASSY SOFIA
AMEMBASSY PRAGUE
AMEMBASSY COPENHAGEN
AMEMBASSY PARIS
AMEMBASSY BONN
AMEMBASSY BUDAPEST
AMEMBASSY JAKARTA
AMEMBASSY DUBLIN
AMEMBASSY TOKYO
AMEMBASSY KUALA LUMPUR
AMEMBASSY LAGOS
AMEMBASSY WARSAW
AMEMBASSY MADRID
AMEMBASSY BANGKOK
AMEMBASSY MOSCOW
AMEMBASSY KINSHASA
AMEMBASSY OTTAWA
AMCONSUL HAMBURG
AMEMBASSY BELGRADE
AMEMBASSY NEW DELHI
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PAGE 02 LONDON 01123 01 OF 02 201830Z

USMISSION GENEVA
AMEMBASSY ROME
AMEMBASSY BUCHAREST

UNCLAS SECTION 01 OF 02 LONDON 01123

USEEC ALSO FOR EMBASSY

E.O. 11652: N/A

TAGS: EMIN, ETRD, ITC

SUBJECT: TIN -- EIGHTH SESSION OF THE INTERNATIONAL TIN
COUNCIL (ITC)

1. FOLLOWING IS PRESS COMMUNIQUE ISSUED BY THE INTERNATIONAL TIN COUNCIL (ITC) UPON ADJOURNMENT OF THE 8TH SESSION ON JANUARY 20:

"1. THE EIGHTH SESSION OF THE INTERNATIONAL TIN COUNCIL UNDER THE FIFTH INTERNATIONAL TIN AGREEMENT WAS HELD IN LONDON FROM 17-20 JANUARY 1978.

2. THE FOLLOWING COUNTRIES WERE REPRESENTED: AUSTRALIA, BELGIUM/LUXEMBOURG, BOLIVIA, BULGARIA, CANADA, CZECHOSLOVAKIA, DENMARK, THE EEC, FRANCE, FEDERAL REPUBLIC OF GERMANY, HUNGARY, INDIA, INDONESIA, IRELAND, ITALY, JAPAN, MALAYSIA, NETHERLANDS, FEDERAL REPUBLIC OF NIGERIA, POLAND, ROMANIA, SPAIN, THAILAND, UNITED KINGDOM, UNITED STATES OF AMERICA, UNION OF SOVIET SOCIALIST REPUBLICS, YUGOSLAVIA AND ZAIRE. OBSERVERS FROM THE INTERNATIONAL MONETARY FUND AND THE UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT AND AN EXPERT CONSULTANT FROM THE INTERNATIONAL TIN RESEARCH INSTITUTE ATTENDED THE SESSION.

3. THE COUNCIL REVIEWED THE STATISTICAL POSITION AND RECEIVED A REPORT FROM THE BUFFER STOCK MANAGER ON THE UNCLASSIFIED

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PAGE 03 LONDON 01123 01 OF 02 201830Z

MARKET SITUATION.

4. THE COUNCIL NOTED REPORTS FROM THE UNITED STATES OF AMERICA AND JAPAN ON THE LATEST STEPS WHICH HAD BEEN TAKEN WITHIN THEIR RESPECTIVE CONSTITUTIONAL PROCEDURES TO MAKE ADDITIONAL CONTRIBUTIONS TO THE BUFFER STOCK UNDER ARTICLE 22 OF THE FIFTH AGREEMENT.

5. THE COUNCIL TOOK NOTE OF THE REPORT FROM THE ECONOMIC AND PRICE REVIEW PANEL, WHICH HAD BEEN ESTABLISHED TO CONDUCT PERIODIC REVIEWS OF THE APPROPRIATENESS OF THE FLOOR AND CEILING PRICES IN THE AGREEMENT AT SIX-MONTHLY INTERVALS.

6. ARISING FROM THE PANEL'S REPORT A MOTION, PROPOSED BY THE PRODUCING COUNTRIES, TO INCREASE THE FLOOR PRICE TO M\$1,400, THE MIDDLE SECTOR TO M\$1,500-M\$1,600, AND THE CEILING PRICE TO M\$1,700 PER PIKUL, WAS PUT TO THE VOTE BUT DID NOT SECURE THE REQUIRED MAJORITY UNDER ARTICLE

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PAGE 01 LONDON 01123 02 OF 02 201831Z

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TO SECSTATE WASHDC IMMEDIATE 2274

INFO AMEMBASSY CANBERRA

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UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LONDON 01123 02 OF 02 201831Z

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UNCLAS SECTION 02 OF 02 LONDON 01123

14(B) OF THE AGREEMENT.

7. A FURTHER MOTION, PROPOSED BY THE DELEGATION OF BELGIUM/LUXEMBOURG, TO INCREASE THE FLOOR PRICE TO M\$1,400 AND THE CEILING PRICE TO M\$1,600 WAS ALSO PUT TO THE VOTE, BUT DID NOT SECURE THE REQUIRED MAJORITY UNDER ARTICLE 14 (B) OF THE AGREEMENT.

8. THE COUNCIL AGREED TO PLACE THE QUESTION OF FLOOR AND CEILING PRICES ON THE AGENDA FOR ITS NEXT SESSION.

9. THE DATES OF THE NINTH SESSION OF THE COUNCIL, TO BE HELD IN LONDON, WERE AGREED AT 11-14 APRIL 1978.

2. COMMENT: VOTE ON THE TWO RESOLUTIONS WAS AS FOLLOWS:

(A) PRODUCERS' RESOLUTION (PARA. 6 OF RELEASE):

CONSUMERS -- FOR, 96; AGAINST 609; ABSTENTIONS 27L

PRODUCERS -- FOR, 968.

CONSUMERS CASTING NEGATIVE VOTES WERE: THE U.S., U.K., FRG, CANADA AND JAPAN. NIGERIA, A PRODUCER, WAS NOT PRESENT.

(B) BELGIUM/LUXEMBOURG RESOLUTION (PARA. 7):

CONSUMERS -- FOR, 142; AGAINST 62L; ABSTENTIONS,

218

PRODUCERS -- FOR, 1000

ROMANIA CAST THE ADDITIONAL CONSUMER VOTES FOR THE RESOLUTION; HUNGARY CAST THE ADDITIONAL NEGATIVE CONSUMER VOTE; NIGERIA ARRIVED IN TIME TO CAST ITS UNCLASSIFIED

UNCLASSIFIED

PAGE 03 LONDON 01123 02 OF 02 201831Z

VOTES FOR THE RESOLUTION. UNDER ARTICLE 14(B) OF THE AGREEMENT, DECISIONS, EXCEPT WHEN OTHERWISE PROVIDED, ARE BY SIMPLE, DISTRIBUTED MAJORITY, I.E., BY 50 PERCENT OF CONSUMERS AND 50 PERCENT OF PRODUCERS PRESENT AND VOTING.

3. DELEGATION REPORT FOLLOWS IN SEPTEL.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TIN, MEETINGS, INTERNATIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON01123
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780031-0301
Format: TEL
From: LONDON USEEC
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1978/newtext/t19780141/aaaabiay.tel
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Litigation History:
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Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
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Review Date: 08 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3741709
Secure: OPEN
Status: NATIVE
Subject: TIN -- EIGHTH SESSION OF THE INTERNATIONAL TIN COUNCIL (ITC)
TAGS: EMIN, ETRD, ITC
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/7f21c7e1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014